

For Immediate Release

SJM UNVEILS LISBOA PALACE SET TO OPEN DURING 2017

(Macau, 13 February 2014) – Sociedade de Jogos de Macau, S.A. (“SJM”) today announced it has commenced construction of Lisboa Palace, its new landmark destination resort in Cotai, Macau. This milestone development continues SJM’s leadership in tourism facilities and services, while boosting the company’s presence beyond the Macau Peninsula. A ground breaking ceremony was held today at the Cotai project site to mark this important milestone.

Located adjacent to the Macau East Asian Games Dome on 70,468 square metres of land, Lisboa Palace will comprise a full range of non-gaming facilities occupying more than 90% of the total area, including around 2,000 hotel rooms housed in The Lisboa Palace Hotel (over 1,450 rooms), Palazzo Versace Macau (up to 270 rooms), and another fashion-branded luxury hotel (also up to 270 rooms).

Guests will be able to enjoy fine dining at a number of Michelin-starred restaurants and luxury shopping at a themed retail mall that has further food and beverage options. Additionally, Lisboa Palace will have a grand wedding pavilion and a multi-purpose theatre to provide Macau visitors and locals with a first-class venue for celebrations and events. Taken altogether, Lisboa Palace will represent one of the premier entertainment and leisure destinations in Macau.

Lisboa Palace will provide up to 700 gaming tables and over 1,200 slot machines across a gaming floor area of approximately 27,000 square metres. The total approved building area is 521,435 square metres, plus 77,158 square metres of parking and 37,386 square metres of landscaped areas. The total construction cost is approximately HKD30 billion.

“We are delighted to showcase Lisboa Palace of which the concept and design embodies the rich history of Sino-Western cultural exchange in Macau,” said Dr. Ambrose So, Chairman of the Board of Directors of SJM. “Lisboa Palace will provide diversified offerings of leisure and entertainment to strengthen the portfolio of SJM’s properties. We believe that in completing this complex, we will have contributed substantially to Macau’s cultural infrastructure, as well as to the development of tourism, recreation and leisure on Cotai.”

The ground breaking ceremony was officiated by Mr. Tam Pak Yuen, Secretary for Economy and Finance of the Macau SAR Government; Mr. Wang Xin Dong, Director of the Economic Affairs Department of the Liaison Office of the Central People’s Government in the Macau SAR; Eng. Jaime Roberto Carion, Director of the Land, Public Works and Transport Bureau of the Macau SAR Government; Dr. Ambrose So, Chairman of the Board of Directors of SJM; Ms. Angela Leong, Managing Director of SJM; and Mr. Louis Ng, Director and Chief Operating Officer of SJM.

In conjunction with the ceremony, a private exhibition, “Fantasy World of Sino-Western Cultural Interchange”, is currently open by invitation only at Grand Lisboa. It elaborates on Lisboa Palace’s design, which was inspired by landmark French and European architecture and traditional Chinese motifs, and on the Chinoiserie styles seen in the interior design, which resonate with the project’s concept of “East-meets-West”. (For more information about the Exhibition, please see attached Appendix.)

Scheduled to open during 2017, Lisboa Palace builds on SJM's leadership in the tourism and leisure industry and will be one of Macau's most notable architectural celebrations of Sino-Western cultural exchange.

For pictures of the ground breaking ceremony and design of Lisboa Palace, please download from the following link:

Link: <https://external.macausjm.com:8443/human.aspx>

Username: Sjm

Password: zLN6uW

Photo Captions

(From left) Mr. Louis Ng, Director and Chief Operating Officer of SJM; Mr. Wang Xin Dong, Director of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macau SAR; Dr. Ambrose So, Chairman of the Board of Directors of SJM; Mr. Tam Pak Yuen, Secretary for Economy and Finance of the Macau SAR Government; Ms. Angela Leong, Managing Director of SJM; and Eng. Jaime Roberto Carion, Director of the Land, Public Works and Transport Bureau of the Macau SAR Government

1. Lisboa Palace Ground Breaking Ceremony
2. Lisboa Palace Ground Breaking Ceremony - Tree planting ceremony
3. Lisboa Palace Ground Breaking Ceremony - Group photo of Officiating Guests with architectural model
4. Lisboa Palace Ground Breaking Ceremony - Toasting
5. Lisboa Palace's architectural model
6. Lisboa Palace Hotel - Reception lobby
7. Lisboa Palace - South elevation

- End -

About Sociedade de Jogos de Macau, S.A. ("SJM"):

SJM is a subsidiary of the Hong Kong-listed SJM Holdings Limited (Stock code: 880). SJM is the only casino gaming concessionaire with its roots in Macau and is the largest in terms of gaming revenue. Further information on SJM Holdings Limited can be found on www.sjmholdings.com.

Appendix

Cotai Design Exhibition "Fantasy World of Sino-Western Cultural Interchange"

The architectural design and concept of SJM's Lisboa Palace is a fantastical manifestation of the rich tradition of Sino-Western cultural exchange over the past 500 years, throughout which Macau has remained an important, open gateway between East and West. As the only gaming concessionaire with its roots in Macau, SJM aspired to encompass this history in the creation of its new Cotai project, Lisboa Palace. Through the display of photographs, pictures, private archives, and cultural relics, this "Fantasy World" Exhibition explains the inspiration, meaning and sophistication of Lisboa Palace's design, which was realised by WATG – a leading global design consultant for the hospitality, leisure and entertainment industries.

The “Fantasy World” Exhibition reflects two historical phases of Sino-Western interaction and exchange. The first, the Chinoiserie style of the 16th and 17th centuries, was ushered in by the expansion of trade between Europe and East Asia particularly through Macau, and witnessed the introduction and fusion of Eastern imagery, style, and design into the Western creation of lacquer ware, textile, interiors, furniture, architecture, and gardens.

The second phase, epitomised by the old Beijing Summer Palace, reflected significant cultural interchange: cultural objects, artwork and distinct Chinese-style palaces stood beside 18th-century European-style structures, gardens and fountains. This marked the beginning of Chinese fascination with Western culture exemplary in the influx of Western design, architecture and aesthetic styles in modern Chinese history.

These two phases are represented in Part I and Part II of the “Fantasy World” Exhibition with artefacts from the 16th and 17th centuries and restored images from the old Beijing Summer Palace. In the spirit of exchange between East and West, respect for history and ambitions for the future, Part III fuses the two phases to provide a preview of what the new Lisboa Palace will be like.

The architectural model of Lisboa Palace in the Exhibition illustrates the inspiration from famous Parisian architectural landmarks, such as the Louvre, Palais Garnier, Chateau de Versailles, Hotel du Louvre plus the Casino at Monte Carlo, which are combined with traditional Chinese symbols, namely the dragon, crane, phoenix, bat, peony, lotus, chrysanthemum and peach blossom, all of which represent blessings highly valued in Chinese culture. These elements appear throughout Lisboa Palace in bas-relief panels, windows and statues. In addition to the water colour and interior renderings of Lisboa Palace Hotel and Palazzo Versace Macau, the Exhibition shows that Lisboa Palace is truly a world of fantasy.