

For immediate release

SJM Receives Approval for Development of Integrated Casino Resort in COTAI

HONG KONG, 19 October 2012 – SJM Holdings Limited (the "Company") announced today that its subsidiary, Sociedade de Jogos de Macau, S.A. ("SJM") has formally accepted a proposed draft Land Concession Contract in the form of a lease granted by the Macau Government to develop a five-star luxury resort and casino on 70,468 square metres of land in the COTAI area of Macau. The contract premium payable to the Macau Government by SJM as determined by the Macau Government and pursuant to the proposed draft Land Concession Contract will be Macau patacas 2,150,504,955 (equivalent to approximately HK\$2,087,868,888).

SJM plans to develop a destination resort with total approved building area of 521,435 square metres, including a casino with up to approximately 700 gaming tables and 1,000 slot machines, subject to obtaining applicable licences. The resort will also include a full range of non-gaming facilities, including first-class venues for dining, shopping and entertainment, as well as approximately 2,000 hotel rooms and suites. Construction will begin after the publication of the Land Concession Contract in the Official Gazette of Macau and is expected to take up to 36 months.

Dr. Ambrose So, Chief Executive Officer of SJM Holdings Limited, commented "SJM's acceptance of the proposed draft Land Concession Contract is a milestone development for the Company as it offers the opportunity for the Group to expand its existing operations from Macau Peninsula to COTAI. When the resort is completed, more visitors will be able to enjoy SJM's high standard of facilities and service, and Macau's role as a world centre of tourism and leisure will be enhanced."

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About SJM Holdings Limited

SJM Holdings Limited is the holding company of Sociedade de Jogos de Macau, S.A. ("SJM"), one of the six companies authorised to operate casino games of fortune and other games of chance in casinos, under the terms of a concession granted by the Government of the Macau Special Administrative Region in March 2002. SJM is the only casino gaming concessionaire with its roots in Macau, and is the largest in terms of gaming revenue and number of casinos. As at 30 June 2012, SJM operated 17 casinos and 3 slot machine lounges, comprising more than 1,700 gaming tables and over 3,700 slot machines. SJM Holdings Limited is traded on the Main Board of the Stock Exchange of Hong Kong under stock code 880.

Further information on SJM Holdings Limited can be found on www.sjmholdings.com.