

Press Release

SJM signs binding agreement with China Duty Free Group to open Macau flagship outlet at Grand Lisboa Palace

(Macau, 30 May 2019) Sociedade de Jogos de Macau, S.A. (“SJM”) and China Duty Free Group Co., Ltd (“CDFG”) announced today the signing of a binding agreement to open CDFG’s Macau flagship outlet at Grand Lisboa Palace, an integrated resort developed by SJM on Cotai, Macau.

The signing ceremony, held at Grand Lisboa Hotel, was attended by the Chairman of the Board of Directors of SJM Ms. Daisy Ho, Managing Director and Chief Administrative Officer of SJM Ms. Angela Leong, General Manager of CDFG Mr. Charles Chen, Chief Operating Officer of CDFG Mr. Charn-Cheng Lee, as well as Assistant General Manager of CDFG and General Manager of China Duty Free International Limited Mr. Luke Chang.

CDFG’s off-airport outlet will cover approximately 7,500 square metres on the first floor of the retail mall at Grand Lisboa Palace, and will offer a diverse mix of perfumes, cosmetics, watches and jewellery, apparels, shoes and accessories, grocery, travel items and more, gathering a host of celebrated international brands. Upon opening, the duty free shop will provide shoppers with the best products and retail experience.

Ms. Daisy Ho, Chairman of the Board of Directors of SJM, said, “We are delighted that CDFG is bringing their Macau flagship outlet to our Grand Lisboa Palace. Building on the strong brand identities of both SJM and CDFG, this duty free shop will reflect our shared commitment to delivering the finest products and services to our customers. The CDFG shop will richly amplify the retail offerings of our resort, while elevating the Macau shopping experience for all visitors.” Ms. Ho continued, “The Grand Lisboa Palace, with its refined East-meets-West design and diverse offerings, will become a new landmark in Macau, supporting the city’s development into a world centre of tourism and leisure, while bringing more energy and growth to overall tourism in the Greater Bay Area.”

Mr. Charles Chen, General Manager of CDFG, expressed at the ceremony his appreciation for SJM’s trust and support. He said, “Grand Lisboa Palace is a resplendent large-scale integrated resort, and the opening of CDFG’s first Macau off-airport shop in a prime retail space of this project is significant to our overseas expansion. As China’s largest and the world’s most competitive duty free shop operator, CDFG is confident that our Macau flagship outlet will inject new impetus to Grand Lisboa Palace’s retail offerings. Indeed, SJM, having made outstanding contributions to the promotion of tourism growth in Macau, shares the same development direction as our parent company China National Travel Service Group. As both companies are committed to the tourism development of the Greater Bay Area, I believe that our partnership will herald a bright future for both Grand Lisboa Palace and CDFG’s Macau flagship outlet.”

Grand Lisboa Palace will offer approximately 1,900 guestrooms and suites in the Grand Lisboa Palace Hotel, Palazzo Versace Macau and Karl Lagerfeld Hotel. Other features will include a Wedding Pavilion for celebrations and events, a versatile multi-purpose hall, an abundance of food and beverage offerings, entertainment and leisure facilities, as well as the aforementioned 75,000-square-metre retail mall designed with an innovative “Fantasy Garden” theme to invoke

feelings of splendour and luxury.

Grand Lisboa Palace’s “Le Jardin de la Fantaisie” or Fantasy Garden retail mall will feature stylish design elements such as floating Fashion Balloons in the atrium, featuring the display aloft of signature retail items, as well as a Catwalk Garden and a Fashion Boulevard, both serving as a retail thoroughfare and a venue for fashion and other themed events.

Macau is a retail destination in the Asia-Pacific, as well as an integral part of the Greater Bay Area. Through the recent successful tenders for the Macau airport and the upcoming store in the urban Macau area, CDFG has steadily realised its strategic plan for the city. With combined efforts and strength, SJM and CDFG will strive for quality services and elevate the duty-free shopping experience in Macau, complementing the thriving tourism sector across the Greater Bay Area.



Chairman of the Board of Directors of SJM Daisy Ho (left 2), Managing Director and Chief Administrative Officer of SJM Angela Leong (left 1) with General Manager of CDFG Charles Chen (right 2), and Assistant General Manager of CDFG and General Manager of China Duty Free International Limited Luke Chang (right 1) at the signing ceremony of CDFG’s Macau flagship outlet at Grand Lisboa Palace Macau.



Chairman of the Board of Directors of SJM Daisy Ho (left 2), Managing Director and Chief Administrative Officer of SJM Angela Leong (left 1) with General Manager of CDFG Charles Chen (right 2), and Assistant General Manager of CDFG and General Manager of China Duty Free International Limited Luke Chang (right 1) make a toast after the signing ceremony.



Group photo after the signing ceremony.