

## **In loving memory of our Founder Dr. Stanley Ho**

It is with profound sorrow that we announce the passing of our founder, Dr. Stanley Ho GBM, Medalha de Honra Grande Lótus, who left us peacefully and surrounded by his family on 26<sup>th</sup> May, 2020 at the age of 98, at Hong Kong Sanatorium and Hospital. Our companies and colleagues are commemorating the loss of this extraordinary leader.

Dr. Stanley Ho had dedicated his entire life to the service of China, Hong Kong and Macau. With his patriotic conviction and visionary leadership, Dr. Ho had led his companies to conceive and invest in various key initiatives which complemented the sustainable progress of our nation. He had made it his personal pledge to contribute to the economic development and reform of our motherland, and had committedly championed for the seamless integration of Hong Kong and Macau into the nation's development masterplans. As the Standing Committee Member of the 9th to 11th National Committee of the Chinese People's Political Consultative Conference, Member of the Hong Kong SAR Basic Law Consultative Committee, Vice-President of the Preparatory Committee for the Macau SAR, Vice-President of the Macau SAR Basic Law Drafting Committee, Dr. Ho had made instrumental contributions to the successful return of the two Special Administrative Regions.

Dr. Ho had been an exemplary leader who devoted tirelessly to building the foundational strengths upon which our companies have excelled. He had been an influential figure in many industry sectors, most notably in tourism, leisure entertainment and property development. Over the past 50 years, Dr. Ho had steered the revolutionary development of Macau's gaming and entertainment industry, with the objective of diversifying its growth to drive parallel advancements in social, infrastructural and cultural developments and injected Macau with the necessary vitality to transform into a world class international tourism destination as it is known today. As a pioneer in Hong Kong-Macau high speed passenger ferry operations, Dr. Ho had established one of Asia's largest ferry fleet, providing arterial connection to the Pearl River Delta which helped propelled regional developments. Since 1984, Dr. Ho had presided as President of the Real Estate Developers Association of Hong Kong, and had held the position of Honorary Life President since 2011.

Dr. Ho had been widely known for his generosity and benevolent spirit, regularly giving back to the communities by actively providing assistance to the people in need, supporting disaster relief, cultural and technological advancement, and Chinese heritage conservation. In particular, Dr. Ho had placed great emphasis on education, convinced that human resource underscores the successful implementation of “One Country Two Systems”.

In recognition of Dr. Ho’s outstanding career achievements and exemplary contributions towards the communities, Dr. Ho had been the only individual to date who received the highest honours of both the Grand Bauhinia Medal and the Medalha de Honra Grande Lótus (Grand Lotus Medal of Honour) bestowed by the Hong Kong and Macau SAR governments respectively. He had also been decorated with the highest distinctions for civilian from various countries’ governments including Portugal and France, as well as received honorary doctoral degrees from The University of Hong Kong, University of Macau and various other institutions. Noble, compassionate and always motivational, Dr. Ho was widely loved and respected by everyone within his companies who is fortunate enough to have known him.

We are paying our heartfelt condolences to the family and will honour Dr. Ho’s memory by dedicating ourselves to continuing the spirit of his enduring legacy of serving our communities and our country.

Sociedade de Turismo e Diversões de Macau, S.A.  
Shun Tak Holdings Limited  
Sociedade de Jogos de Macau, S.A.  
SJM Holdings Limited

26<sup>th</sup> May, 2020