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**澳門博彩控股有限公司**  
**SJM HOLDINGS LIMITED**

incorporated in Hong Kong with limited liability Stock Code : 880

## **RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR**

### **CHANGE OF COMPOSITION OF THE BOARD COMMITTEE**

### **CESSATION OF CHIEF OPERATING OFFICER**

### **CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES**

The Board of the Company announces that:

- (i) Mr. Ng Chi Sing has been re-designated from Executive Director to Non-executive Director of the Company, ceased to act as Executive Committee member and Chief Operating Officer as well as authorised representative of the Company under Rule 3.05 of the Listing Rules, with effect from 10 June 2020; and
- (ii) Ms. Ho Chiu Fung, Daisy has been appointed as authorised representative of the Company under Rule 3.05 of the Listing Rules, with effect from 10 June 2020.

## **RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR, CHANGE OF COMPOSITION OF THE BOARD COMMITTEE, AND CESSATION OF CHIEF OPERATING OFFICER**

The board of directors (the “**Board**”) of SJM Holdings Limited (the “**Company**”) announces that Mr. Ng Chi Sing (“**Mr. Ng**”) has been re-designated from Executive Director to Non-executive Director of the Company and ceased to act as Executive Committee member and Chief Operating Officer of the Company, with effect from 10 June 2020. The biographical details of Mr. Ng are as follows:

Mr. Ng Chi Sing, aged 68, was appointed as Executive Director of the Company in 2006 and has been re-designated to Non-executive Director on 10 June 2020. He was the Chief Operating Officer of the Company until 9 June 2020. Mr. Ng was a member of the Executive Committee of the Board from 2009 to 9 June 2020. He was the Chief Operating Officer of Sociedade de Jogos de Macau, S.A. (“**SJMSA**”), a subsidiary of the Company, from 2002 to 9 June 2020 and a director of SJMSA from 2002 to March 2019. Mr. Ng has been appointed as an adviser of SJMSA with effect from 10 June 2020.

Mr. Ng has over 40 years of experience in casino business. He was a Standing Committee member of the 12th Shanghai Municipal Committee of the Chinese People’s Political Consultative Conference until January 2018. Mr. Ng was awarded as Chevalier dans l’Ordre National du Mérite by the French Government in 2015.

Mr. Ng is a fellow member of The Hong Kong Institute of Directors.

As at the date of this announcement, Mr. Ng holds (i) 118,452,922 shares of the Company (“**Shares**”), representing approximately 2.09% of the existing issued Shares, (ii) options with the rights to subscribe for 32,000,000 Shares, representing approximately 0.56% of the existing issued Shares, at an exercise price of HK\$9.826 per Share (subject to adjustment) exercisable during the period from 15 December 2015 to 14 December 2024. Save as aforesaid, Mr. Ng does not have any interest in Shares or underlying Shares pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed, Mr. Ng does not hold directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor did he hold any other major appointments.

Mr. Ng has no relationship with any director, senior management or substantial or controlling shareholders of the Company.

Mr. Ng has entered into a letter of appointment with the Company on 9 June 2020 as a Non-executive Director with an initial term of two years commencing from 10 June 2020, subject to the arrangements of retirement by rotation and re-election at annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Covered under Mr. Ng’s letter of appointment, he is entitled to receive from the Company an annual director’s fee allowance totalling HK\$650,000 (on pro-rata basis) in 2020 or such other amount as the Remuneration Committee shall recommend and the Board shall approve which shall be determined in accordance with the articles of association of the Company. As an adviser of SJMSA, he is entitled to receive a monthly advisory fee covered under a letter of appointment and an allowance totalling HK\$330,000.

Save as disclosed, there are no other matters in relation to Mr. Ng that need to be brought to the attention of the shareholders of the Company, and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES**

The Board of the Company announces that Mr. Ng Chi Sing ceased to act and Ms. Ho Chiu Fung, Daisy has been appointed as authorised representative of the Company as required under Rule 3.05 of the Listing Rules, with effect from 10 June 2020.

By order of the Board  
**SJM Holdings Limited**  
Ho Chiu Fung, Daisy  
*Chairman and Executive Director*

Hong Kong, 9 June 2020

*As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Mr. Ng Chi Sing, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive director of the Company is Mr. Tsang On Yip, Patrick and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Hon. Shek Lai Him, Abraham, Mr. Tse Hau Yin and Ms. Wong Yu Pok, Marina.*