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**澳門博彩控股有限公司**  
**SJM Holdings Limited**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 880)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (“Board”) of SJM Holdings Limited (the “Company”) announces that on 7 October 2009, the Company has granted share options (“Options”) to a participant as defined in the share option scheme adopted by the Company on 13 May 2009 (the “Option Scheme”) which, subject to his acceptance, entitle him to subscribe for a total of 1.2 million ordinary shares of HK\$1.00 each of the Company (“Shares”) under the Option Scheme. The following are the details of the grant of Options:

Date of grant	7 October 2009
Exercise price of the Options	HK\$4.48 per Share
Number of Options granted	1.2 million
Closing price of the Shares on the date of grant	HK\$4.48 per Share
Validity period of the Options	7 April 2010 to 6 April 2019
Vesting period of the Options	The vesting period for all of the Options is 6 months from the date of grant.

The grantee of the Options is not a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**SJM Holdings Limited**  
**So Shu Fai**  
*Chief Executive Officer*

Hong Kong, 8 October 2009

*As at the date of this announcement, the executive Directors are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela and Mr. Shum Hong Kuen, David, the non-executive Director is Dato’ Dr. Cheng Yu Tung and the independent non-executive Directors are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.*