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澳門博彩控股有限公司 SJM Holdings Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 880)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (“**Board**”) of SJM Holdings Limited (the “**Company**”) announces that on 13 July 2009, the Company has granted share options (“**Options**”) to the grantees which, subject to their acceptance, entitle them to subscribe for a total of 166.7 million ordinary shares of HK\$1.00 each of the Company (“**Shares**”) under the share option scheme adopted by the Company on 13 May 2009. The following are the details of the grant of Options:

Date of grant	13 July 2009
Exercise price of the Options	HK\$2.82 per Share
Number of Options granted	166.7 million
Closing price of the Shares on the date of grant	HK\$2.82 per Share
Validity period of the Options	13 January 2010 to 12 January 2019
Vesting period of the Options	The vesting period for all of the Options is 6 months from the date of grant, except the vesting period for Options in respect of a total of 30,000,000 Shares is during the 3 years from the date of grant, with 1/3 vesting on each of first, second and third anniversary of the date of grant

Among the Options granted above, Options in respect of a total of 101 million Shares were granted to the directors of the Company as follows:

Name	Position	Number of Options in million
Dr. Ho Hung Sun, Stanley	Chairman and Executive Director	5
Dr. So Shu Fai	Chief Executive Officer and Executive Director	35
Mr. Ng Chi Sing	Chief Operating Officer and Executive Director	32
Mr. Rui José da Cunha	Executive Director	3
Ms. Leong On Kei, Angela	Executive Director	20
Mr. Shum Hong Kuen, David	Executive Director	3
Dato' Dr. Cheng Yu Tung	Non-executive Director	1
Mr. Chau Tak Hay	Independent non-executive Director	0.5
Mr. Lan Hong Tsung, David	Independent non-executive Director	0.5
Mr. Shek Lai Him, Abraham	Independent non-executive Director	0.5
Mr. Tse Hau Yin	Independent non-executive Director	0.5
	Total	<u><u>101</u></u>

In addition, 65.7 million Options have been granted to senior management of the Company and its subsidiaries.

By order of the Board
SJM Holdings Limited
So Shu Fai
Chief Executive Officer

Hong Kong, 13 July 2009

As at the date of this announcement, the executive Directors are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela and Mr. Shum Hong Kuen, David, the non-executive Director is Dato' Dr. Cheng Yu Tung and the independent non-executive Directors are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.