



澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

Press Release

SJM Holdings Announces Acquisition of L’Arc Hotel in Core Peninsula Cluster

(Hong Kong, 20 November 2025) SJM Holdings Limited (“**SJM Holdings**” or the “**Company**”; SEHK Stock Code: 880, the Company together with its subsidiaries collectively the “**Group**”) today announced that two subsidiaries of the Company have entered into an agreement to acquire Arc of Triumph Development Company Limited (“**Target Company**”), which owns L’Arc Hotel. L’Arc Hotel is a well-established hotel property located in the NAPE district on Avenida 24 de Junho, a key node within the Macau Peninsula’s most concentrated and high-performing entertainment and hospitality cluster. The property has a gross floor area of approximately 86,438 square metres and encompasses hotel accommodation, food and beverage outlets, retail and the premises of Casino L’Arc Macau, which SJM Resorts, Limited (“**SJM Resorts**”) currently operates under a services arrangement.

The transaction involves SJM Holdings’ subsidiaries, SJM-Investment Limited and SJM Resorts, (together, the “**Purchasers**”) acquiring 100 percent of the issued share capital of the Target Company from its current owners, Goldarch Holdings Limited and Solar King Investments Limited (the “**Vendors**”). The acquisition is subject to approval by SJM Holdings’ independent shareholders at an Extraordinary General Meeting, as well as the necessary regulatory approvals from the relevant Macau authorities.

Ms. Daisy Ho, Chairman and Executive Director of SJM Holdings Limited, commented, “L’Arc Hotel is centrally located within the active cluster of gaming, hospitality and visitor traffic on the Macau Peninsula, where the combined pull of surrounding landmarks and attractions creates opportunities that few locations can match. With the casino currently operating below its full potential, we see considerable room for growth as part of a stronger, integrated network under SJM Resorts. This acquisition will allow us to enhance coordination across our peninsula properties in a unified structure that enhances operational efficiency and unlocks cross-promotional synergies. Our priority is to ensure a smooth transition for employees and to continue contributing to Macau’s tourism economy.”

Consideration and Settlement Structure

Under the terms of the transaction, the Purchasers will pay an aggregate amount of HK\$1,750,000,000 for the acquisition of the Target Company, comprising a nominal purchase price for the issued shares of the Target Company and the repayment of a portion of an outstanding loan owed by the Target Company to a bank under an existing loan facility. Such amount was determined with reference to an independent professional valuation of the L’Arc Hotel property which assessed the hotel’s market value at such amount.

The Target Company’s principal liability is an outstanding bank loan of HK\$1,927,525,000 as at signing of the agreement. Under the agreement, the Purchasers will arrange repayment of this bank loan up to HK\$1,749,825,243. A nominal share consideration of MOP180,000 will be paid for the transfer of 100 percent of the Target Company’s equity interests, representing the acquisition of its operating businesses, and be applied to repay the bank loan. The shortfall, amounting to HK\$177,525,000, will be borne by the Vendors, funded through a loan to be provided by SJM Resorts under a separately executed loan agreement with the beneficial owner of the Vendors. This loan has a three-year term which bears interest equivalent to the Group’s current credit facility rate, and is secured by a share charge over SJM Holdings shares owned by the beneficial owner of the Vendors.

Strengthening SJM Resorts’ Macau Peninsula Portfolio

Following the necessary approvals, SJM Resorts will assume direct operation of hotel accommodation, food and beverage outlets, retail and casino games of fortune at L’Arc Hotel, allowing the Group to optimise deployment of its gaming resources and elevate the property’s performance and profitability.

By securing a prime location within the city’s most commercially productive entertainment cluster and enhancing its foothold in this high-density catchment area, SJM Resorts is better placed to retain geocentrically loyal customers in the Macau Peninsula, unlocking deeper synergies across its Lisboa-branded properties, improving customer circulation and broadening market reach. Over the long term, SJM Resorts remains fully committed to strengthening the Peninsula’s urban fabric, enhancing the quality of tourism offerings and advancing Macau’s further development as a “World Centre of Tourism and Leisure”, contributing to the city’s sustainable growth and long-term prosperity.

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