

Press Release

**SJM Resorts Confirms Decision Not to Proceed with  
Ponte 16 Acquisition and Related Casino Closure**

(Macau, 20 November 2025) SJM Resorts, S.A. (“SJM Resorts” or “the Company”, together with its parent company and subsidiaries referred to as “the Group”) announced today that, following a comprehensive business review, the Company will not proceed with the previously stated intention to acquire the property where Casino Ponte 16 is located. The decision was reached after a thorough assessment of long-term business planning, commercial considerations and resource prioritisation across the Group’s portfolio. This outcome reflects the Company’s disciplined approach to capital deployment and its focus on strengthening core operations in line with market developments and the Group’s long term development strategy.

With this decision, SJM Resorts has entered into a mutual termination agreement with Pier 16 Entertainment Group Corporation Limited that will bring forward the cessation of services at Casino Ponte 16. With the agreement in place, Casino Ponte 16 will officially cease operations at 23:59 on Friday, 28 November 2025. All gaming tables and gaming machines currently operating at the location will be redeployed to other casinos of the Company to ensure service continuity for customers.

Customers holding chips, deposits or cash rebates accumulated at Casino Ponte 16 that remain unredeemed after its closure may visit other SJM Resorts casinos from 29 November 2025 onwards for follow up arrangements. The Company will ensure that all customer entitlements are duly honoured.

SJM Resorts places strong emphasis on safeguarding local employment. For the employees working at Casino Ponte 16, all local employees employed by SJM Resorts will remain employed and be reassigned to other casinos of the Company to undertake gaming related roles according to operational needs. Local employees not employed by SJM Resorts will be invited to apply for related vacancies within the Group with priority in hiring under equal circumstances, and support measures will be provided as appropriate to ensure a smooth transition.

The Company does not expect this decision or the closure of Casino Ponte 16 to have any material adverse impact on the Group's business, operations, liquidity or financial condition. SJM Resorts will continue to advance its long-term development plans, aligned with Macau's evolving market environment and the Macao Special Administrative Region Government's objectives for the modernisation of the gaming industry.

As always, SJM Resorts remains committed to fulfilling its corporate responsibilities and contributing to the stable and sustainable development of Macau's gaming sector in partnership with the local community.

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