

Press Release

**SJM's wholly owned subsidiary Macau Dredging Services Limited
awarded new dredging services agreement
Continues providing dredging services for Macau**

(Macau, 29 December 2022) SJM Resorts, S.A. (“SJM” or the “Company”) is pleased to announce the Company’s wholly owned subsidiary Macau Dredging Services Limited (“Macau Dredging”) has been awarded the concession for the provision of dredging and maintenance services of Macau’s public waterways and harbour basins. According to the agreement signed with the Macau SAR Government, Macau Dredging will provide services in the areas designated by the government to meet annual dredging volume requirements. The agreement is effective from 1 January 2023 and will last for five years until 31 December 2027.

Together with its parent company Sociedade de Turismo e Diversões de Macau, S.A. (“STDm”), SJM has accumulated nearly 60 years of experience in dredging the marine channels of Macau. Currently, Macau Dredging owns 27 dredgers, barges, tugboats and auxiliary vessels, and employs more than 160 dredging specialists. With the aid of technology, SJM has ensured the smooth flow of Macau’s marine traffic which has helped to establish multimodal integration, powering Macau’s economic development.

Ms. Daisy Ho, Managing Director of SJM, said, “The successful bid is a further confirmation of SJM’s commitment to supporting Macau’s sustainable development. We are very pleased to continue to undertake this important task and make positive contributions to Macau’s economic and urban development.”

The Macau SAR Government launched a public tender for the dredging services in August 2022. SJM’s wholly owned subsidiary Macau Dredging won the tender, and will continue to provide dredging and maintenance services for Macau.